

ELLERSLIE COMMUNITY LEAGUE ASSOCIATION

Financial Statements

Year Ended August 31, 2013

(Unaudited - See Notice To Reader)

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Ellerslie Community League Association as at August 31, 2013 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
October 11, 2013

DORWARD & COMPANY LLP
CHARTERED ACCOUNTANTS

ELLERSLIE COMMUNITY LEAGUE ASSOCIATION

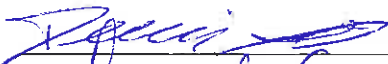
Statement of Financial Position

August 31, 2013

(Unaudited - See Notice To Reader)

	2013	2012
ASSETS		
CURRENT		
Cash	\$ 70,838	\$ 48,658
Prepaid expenses	262	-
	<u>\$ 71,100</u>	<u>\$ 48,658</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ -	\$ 1,007
NET ASSETS		
General fund	48,192	37,473
Restricted fund	22,908	10,178
	<u>71,100</u>	<u>47,651</u>
	<u>\$ 71,100</u>	<u>\$ 48,658</u>

ON BEHALF OF THE BOARD

 Director

 Director

ELLERSLIE COMMUNITY LEAGUE ASSOCIATION

Statement of Revenues and Expenditures

Year Ended August 31, 2013

(Unaudited - See Notice To Reader)

	Budget 2013	2013	2012
REVENUE			
Grants	\$ 19,126	\$ 30,328	\$ 42,470
Restricted funds - Charlesworth Park	-	12,718	10,187
Membership dues	5,000	6,025	3,455
Donations	-	4,000	25
Events	-	3,001	185
	<u>24,126</u>	<u>56,072</u>	<u>56,322</u>
EXPENSES			
Program expenses	8,500	11,957	4,602
Meetings and events	3,250	7,588	1,297
Operating expenses	2,411	5,721	3,023
Communications and advertising	6,500	4,538	5,113
Charlesworth Park	3,000	2,819	1,975
	<u>23,661</u>	<u>32,623</u>	<u>16,010</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 465</u>	<u>\$ 23,449</u>	<u>\$ 40,312</u>

ELLERSLIE COMMUNITY LEAGUE ASSOCIATION

Statement of Changes in Net Assets

Year Ended August 31, 2013

(Unaudited - See Notice To Reader)

	General Fund	Restricted Fund	2013	2012
NET ASSETS - BEGINNING OF YEAR	\$ 37,473	\$ 10,178	\$ 47,651	\$ 7,339
Excess of revenue over expenses	10,719	12,730	23,449	40,312
NET ASSETS - END OF YEAR	\$ 48,192	\$ 22,908	\$ 71,100	\$ 47,651